

SIMPLY ESSENTIALS LLC
Balance Sheet

As of Monday, September 30, 2019

ASSETS

Current Assets

CASH and CASH EQUIVALANTS	(-\$1,046,964)
ACCOUNTS RECEIVABLE	369,353
INTER/INTRA COMPANY RECEIVABLE	269,648
OTHER CURRENT ASSETS	
DEPOSIT RECEIVABLE	26,956
LOAN RECEIVABLE	
LOAN RECEIVABLE ALLOWANCE	
TOTAL OTHER CURRENT ASSETS	<u>26,956</u>
INVENTORIES	
PROCESSED INVENTORY	608,527
PLANT INVENTORY	
TOTAL INVENTORY	<u>608,527</u>
UNDEPOSITED FUNDS	
Total Current Assets	<u>227,520</u>

Fixed Assets

Property Plant & Equipment

BUILDINGS	3,980,000
COMPUTER EQUIPMENT	1,201,350
FURNITURE & FIXTURES	46,532
LAND	20,000
MACHINERY & EQUIPMENT	30,322,363
VEHICLES	15,024
WELLS/PUMPS	53,200
PBF ASSET PURCHASE	656,332
Total Property Plant & Equipment	<u>36,294,801</u>
Less: Accumulated Depreciation	(7,785,987)
Net Fixed Assets	<u>28,508,814</u>

Other Assets

GOODWILL	1,551,583
TRADE NAME	3,500,000
ACCUMULATED AMORTIZATION	(1,135,928)
Total Other Assets	<u>3,915,655</u>

Total Assets	<u>32,651,989</u>
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**LIABILITIES AND STOCKHOLDERS'
EQUITY**

CURRENT LIABILITIES

ACCOUNTS PAYABLE	678,616
INTER/INTRA COMPANY PAYABLE	803,748
OTHER CURRENT LIABILITIES	

Exhibit 9

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ACCRUED PAYABLES	217
CURRENT PORTION OF LEASE PAYABLE	
PAYROLL TAX LIABILITY	34,635
TOTAL OTHER CURRENT LIABILITIES	<u>34,852</u>
Total Current Liabilities	1,517,216

LONG TERM LIABILITIES

Less: Current Portion of Lease payable	
LOAN PAYABLE	
NOTE PAYABLE LONG-TERM	138,312,066
Less: Current Portion of Note Payable Long-Term	
GROWER PAYMENT - MARKET ADJ	5,671,385
Total Long Term Liabilities	143,983,451
Total Liabilities	<u>145,500,667</u>

Stockholders' Equity

RETAINED EARNINGS	(50,497,350)
EQUITY	(18,626,982)
YEAR TO DATE INCOME (LOSS)	(43,724,348)
Total Stockholders' Equity	(112,848,680)
Total Liabilities and Stockholders' Equity	<u>32,651,987</u>